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July 17, 2017

The Honorable Michael Crapo  
Chairman  
Banking, Housing & Urban Affairs Committee  
U.S. Senate  
534 Dirksen Senate Office Building  
Washington, DC 20510

The Honorable Sherrod Brown  
Ranking Member  
Banking, Housing & Urban Affairs Committee  
U.S. Senate  
534 Dirksen Senate Office Building  
Washington, DC 20510

The Honorable Jeb Hensarling  
Chairman  
Committee on Financial Services  
U.S. House of Representatives  
2129 Rayburn House Office Building

The Honorable Maxine Waters  
Ranking Member  
Committee on Financial Services  
U.S. House of Representatives



protected and policies are available. We remain extensively engaged to promote an optimal regulatory framework and private flood insurance is no exception.

We commend Senators Heller and Tester and Representatives Ross and Castor for introducing the Flood Insurance Market Parity and Modernization Act to help encourage greater growth in the private flood insurance market, provide consumers with additional choices for flood insurance products, and make clear that the state insurance regulatory authorities that have long protected insurance consumers and allowed for the growth of a vibrant insurance market will apply to private flood insurance. State insurance regulators will meet any new challenges posed by a dynamic private flood insurance market and remain committed to effective regulation and consumer protection.

We look forward to working with you to advance this critical legislation as part of NFIP reauthorization.

Sincerely,



Theodore K. Nickel  
NAIC President  
Commissioner  
Wisconsin Office of the  
Commissioner of Insurance



Julie Mix McPeak  
NAIC President-Elect  
Commissioner  
Tennessee Department of  
Commerce & Insurance



Eric A. Cioppa  
NAIC Vice President  
Superintendent  
Maine Bureau of Insurance

Raymond G. Farmer  
NAIC Secretary-Treasurer  
Director  
South Carolina Department of Insurance



Michael F. Consedine  
Chief Executive Officer  
National Association of Insurance  
Commissioners

Cc: The Honorable Dean Heller, U.S. Senate  
The Honorable Jon Tester, U.S. Senate  
The Honorable Dennis Ross, U.S. House of Representatives