October 23, 2019

The Honorable Tim Scott U.S. Senate 104 Hart Senate Office Building Washington, DC 20510

The Honorable Mike Rounds U.S. Senate 502 Hart Senate Office Building Washington, D.C. 20510

The Honorable Joni Ernst U.S. Senate 730 Hart Building Washington, D.C. 20510 The Honorable Tammy Baldwin U.S. Senate 709 Hart Senate Office Building Washington, ₱ 20510

The Honorable Joe Manchin U.S. Senate 306 Hart Senate Office Building Washington, D.C. 20510

Re: The Business of Insurance Regulatory Reform Act of 2019

Dear SenatorScott, Baldwin, Rounds, Manchinand Ernst

On behalf of the NAIC, we would like to express our supptont the Business of Insurance Regulatory Reform Act of 2019. Consumer protection is the hallmark of our national statescope of its authority and metates and the CFPB can focus on their respective areas of responsibility usiness of Insurance Regulatoreus

ers (NAIC) provides expertise, data, and analysis for insurance commissioners to effectively regulate the protectomsumers. The U.S. standasetting organization is governed by the chief insurance regulators from the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standar ctices, counct peer reviews, and coordinate regulatory oversight. NAIC staff supports these efforts and e collective views of state regulators domestically and internationally. For more informationalizations

We greatly appreciate yo regulat	our sponsorship of	this legislation:	aftrms the authority o	f state insurance