Memorandum of Understanding

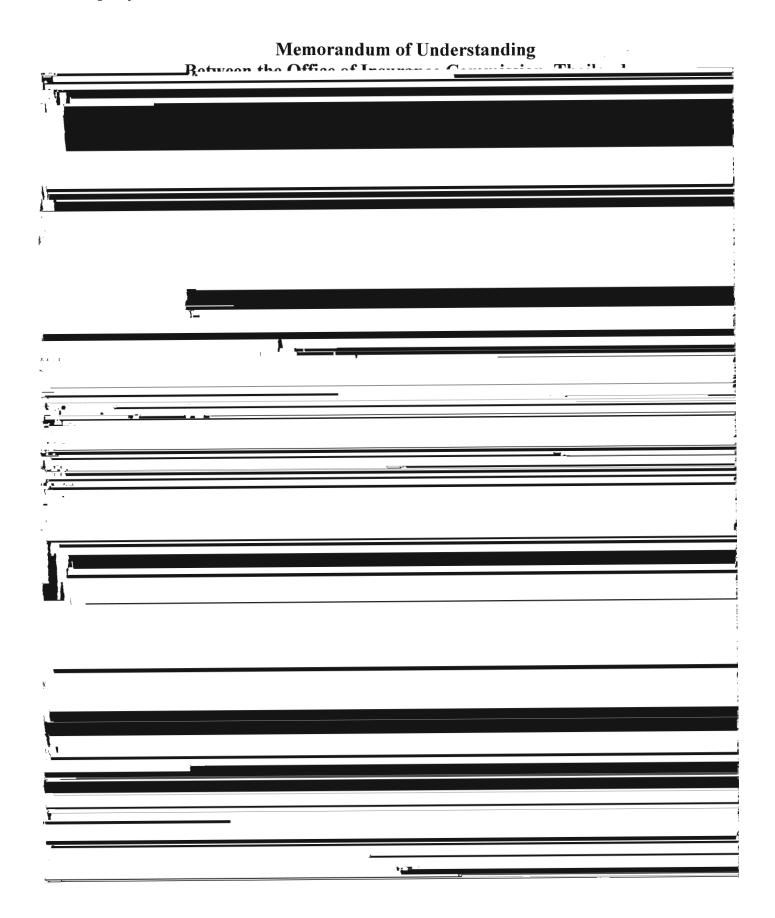


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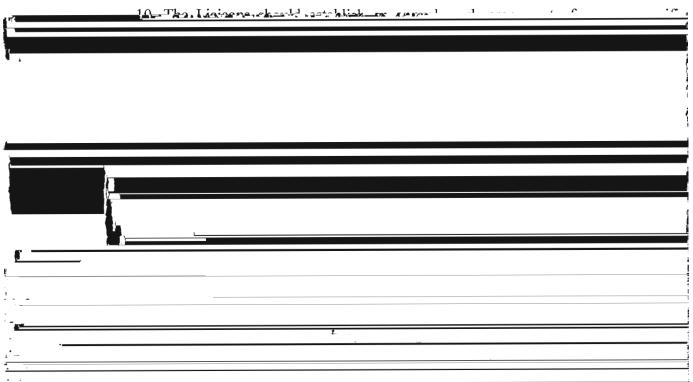
the Office of Insurance Commission

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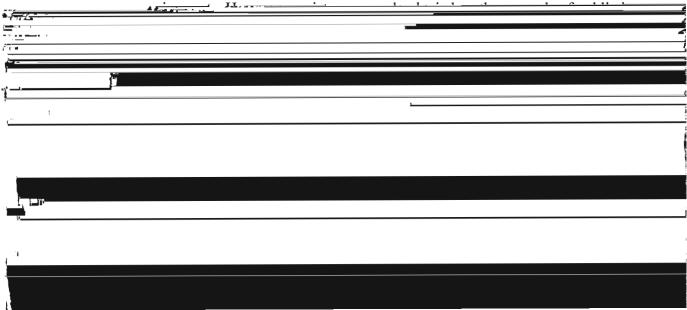


	purpose of the Memorandum is to help insurance supervisors maintain efficient, fair, safe and stable insurance markets in Thailand and the United States for the benefit		
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regulatory issues of mutual interest. Information exchange, training, technical assistance programs, and other related activities should be conducted consistent with the work program and based on the availability of expert participants from the NAIC and the OIC.

- 11. Additional work on issues of common interest that are identified by the Liaisons will be conducted throughout the year as necessary.
- 12. The OIC and the NAIC recognize the need and desirability of providing mutual assistance and exchanging information to assist each other in better understanding and otherwise coordinating compliance with applicable laws, regulations and



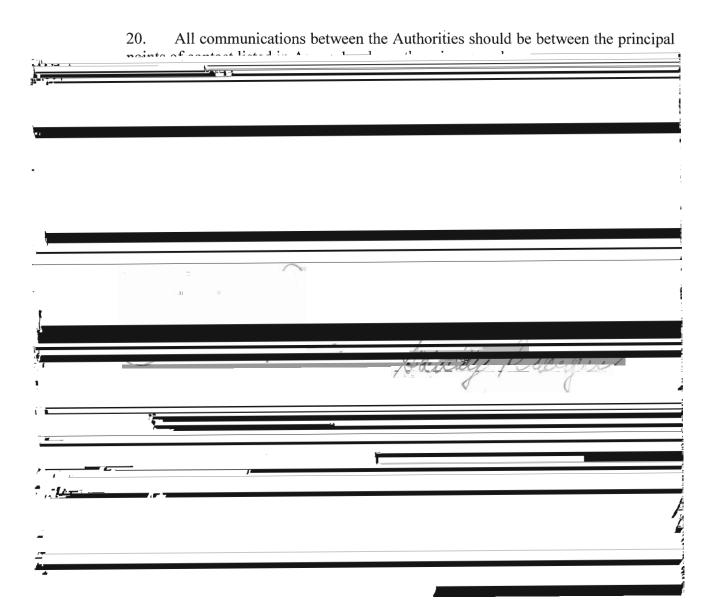
requesting or the requested Authorities, the relevant Authorities will consult in order to determine the most appropriate means for each Authority to provide assistance. No provision herein shall be interpreted as superseding, amending, revoking or otherwise changing any law relating to the OIC or in the fifty States, the District of Columbia or the U.S. territories.

18. Any of the conditions of this Memorandum may be amended or waived by mutual agreement.

Termination

19. This Memorandum will continue to have effect unless terminated by one of the Authorities by giving 30 days advance written notice to the other Authority that the understandings set out herein are no longer to have effect.

Contact Points



Annex 1

NAIC Contact Officer:

OIC Contact Officer(s)