

# MEMORANDUM OF UNDERSTANDING

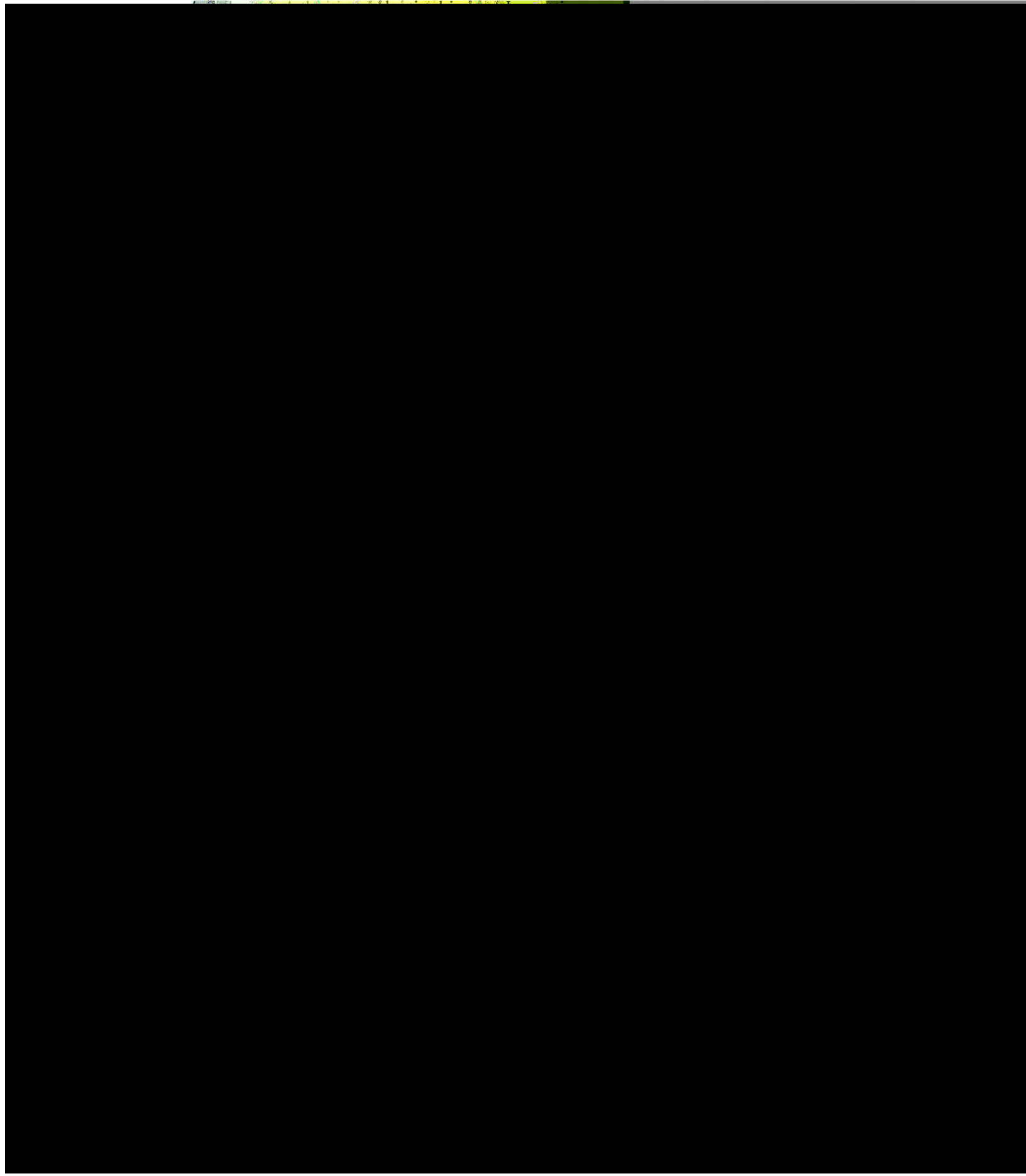
## MEMORANDUM OF UNDERSTANDING

The Cayman Islands Monetary Authority (CIMA) and the National Association of Insurance Commissioners (NAIC), including its members, recognizing the increasing international activity in insurance markets and the corresponding need for mutual cooperation and the exchange of

## 2. OBJECTIVES

2.1. The M.U. of the following is to be completed. NAIC is a 100% owned subsidiary of the parent company.

**3.2** Contact officers or sufficiently senior nominees, from the CIMA and the NAIC shall meet once a year at mutually agreeable locations, including during International Association of Insurance Supervisors (IAIS) meetings. Additional meetings may be



## Annex 1