

July 19, 2017

The Honorable Mitch McConnell
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Chuck Schumer
Minority Leader
United States Senate
Washington, DC 20510

The Honorable John Cornyn
Majority Whip
United States Senate
Washington, DC 20510


The Honorable Dick Durbin
Minority Whip
United States Senate
Washington, DC 20510

Dear Majority Leader McConnell, Minority Leader Schumer, Majority Whip Cornyn, and Minority Whip Durbin:

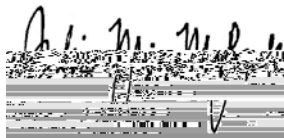
On May 17, 2017, we wrote to you on behalf of the nation's state insurance commissioners urging you to take immediate action to help stabilize the individual markets in our states. Specifically, we asked that you: 1) ensure the costsharing reduction (CSR) payments are fully funded in 2017 and 2018; and, 2) provide sufficient and sustained market stabilization funding to states for the establishment of reinsurance programs or high risk pool programs. We noted that these two actions alone would go a long way toward stabilizing the individual markets in our states while legislative replacement and reform options are debated.

The deadline for all initial rates for 2018 to be filed has passed and carriers still have no idea whether CSR payments will be made next year, or even the remainder of this year. In addition, nothing has been done to address the volatility of the individual market, which has led more carriers to leave the Exchange market, or the individual market altogether. We are currently reviewing proposed rates and carriers must decide

Sincerely,



Theodore K. Nickle
NAIC President
Commissioner
Wisconsin Office of the
Commissioner of Insurance



Julie Mix McPeak
NAIC President Elect
Commissioner
Tennessee Department of
Commerce & Insurance



Eric A. Cioppa
NAIC Vice President
Superintendent

Raymond G Farmer
NAIC Secretary Treasurer
Director

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