

¹ and the Program regulations² following enactment of the 2015 Reauthorization Act.³

¹ 15 USC 6701, note.

² 31 CFR part 50.

³ Pub. L 114-1, 129 Stat. 3.

Treasury expects to issue a proposal to amend ERISA program regulation

II. Interim Guidance

Treasury considers the Program regulations to be in effect except to the extent that any provision of the Program regulations is inconsistent with TRIA, as amended by the 2015 Reauthorization Act. In the case of an inconsistency, the provision of TRIA, as amended by the 2015 Reauthorization Act, shall apply. Furthermore, Treasury recognizes that the 2015 Reauthorization Act introduces ambiguities regarding application of certain sections of the Program regulations. This interim guidance is designed to address certain requirements under the Program regulations and TRIA, as amended by the 2015 Reauthorization Act.

Interim Guidance On (Documentation)

Due to requirements under state law regulating rates and forms, a insurer may need additional time to provide disclosures and offers of coverage for insured losses in compliance with the Program regulations and TRIA, as amended by the 2015 Reauthorization Act. An insurer should provide disclosures and offers that comply with the Program regulations and TRIA, as amended by the 2015 Reauthorization Act, as soon as possible and not later (l)-2(l)-24(r)3(og)10(r)-

Interim Guidance Three (Timing of Disclosure)

As amended by the 2015 Reauthorization Act, ERISA no longer requires an insurer to

2015, an insurer should provide to the policyholder written notice of the insurer's forbearance or written notice of the insurer's withdrawal of any previous exercise of the conditional exclusion or change in terms and conditions. In the written notice, the insurer should state that the insurer's forbearance or withdrawal, as applicable, is effective January 1, 2015 (or as of the