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Credit Based Insurance Scoring

November 5, 2011 10:30 a.m. - 12:30 p.m.

Introduction



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We will cover the following topics:

- The regulatory and analytic origins of credit risk scores used by lenders and the migration of those provisions and processes to the use of credit-based insurance scores by insurers.
- The regulatory and statutory controls already in place or being considered to protect consumers from potentially inappropriate use of consumer credit data.
- The predictive value of credit-based insurance scores and how they have become an instrumental part of the insurance industry's marketing, underwriting, pricing, and book management strategies.



Agenda

- Historical perspective
- Consumer perspectives
- Credit-based insurance score model development, model intent and industry uses, key predictive factors, and impact of current economic climate
- Dissecting a credit-based insurance score



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Presenters

- Vance Gudmundsen, CPCU, CLU, JD VP Govt. Affairs, Data Privacy, Regulatory Compliance, FICO
- Brenda J.\Cude, Ph.D.

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