

Scope of Insurers Subject to Liquidity Stress Test

I. Background

Account balances	Threshold in \$ billions "greater than"	Reference to 2017 NAIC life/accident and health (A&H) annual financial statement blank
(1)	(2)	(3)
Fixed and Indexed Annuities		Analysis of Increase in Annuity Reserves <hr style="width: 50px; margin-left: 0;"/> <hr style="width: 50px; margin-left: 0;"/> <hr style="width: 70px; margin-left: 0;"/>
Funding Agreements and GICs ⁱ		Deposit-Type Contracts <hr style="width: 50px; margin-left: 0;"/> <hr style="width: 50px; margin-left: 0;"/> <hr style="width: 70px; margin-left: 0;"/> Synthetic GICS <hr style="width: 50px; margin-left: 0;"/> <hr style="width: 50px; margin-left: 0;"/> FHLB Funding Reserves <hr style="width: 50px; margin-left: 0;"/> <hr style="width: 50px; margin-left: 0;"/> <hr style="width: 70px; margin-left: 0;"/>
Derivatives		Derivatives <hr style="width: 50px; margin-left: 0;"/> <hr style="width: 50px; margin-left: 0;"/> <hr style="width: 70px; margin-left: 0;"/>

Securities Lending

Securities Lending Collateral Assets

Annex 1

Scope of Insurers subject to Liquidity Stress Test

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	Insurers in Scope?	Fixed and Indexed Annuities	Derivatives	Sec Lending	Repurchase Agreements	Borrowed Money (includes Commercial Paper)	GICs + FHLB Lending Agreements
Criteria		>\$25 B	>\$1 B	>\$2 B	>\$1 B	>\$1 B	>\$10 B
Insur vce group 1	YES	X	X				X
Insur vce group 2	YES	X	X				
Insur vce group 3	YES	X				X	
Insur nce group 4	YES	X	X	X	X	X	X
Insur nce group 5	YES						X
Insuravce group 6	YES	X					X
Insuravce group 7	YES						X
Insuravce group 8	YES	X	X		X		X
Insur vce group 9	YES	X		X	X		X
Insur vce group 10	YES	X					
Insur vce group 11	YES	X					X
Insur vce group 12	YES	X	X				
Insur vce group 13	YES		X	X			X
Insur vce group 14	YES		X				
Insur vce group 15	YES	X					
Insur vce group 16	YES	X		X	X		
Insur vce group 17	YES	X	X				
Insur vce group 18	YES			X		X	
Insur vce group 19	YES	X		X			
Insur vce group 20	YES				X	X	
Insur vce group 21	YES	X	X				X
Total	21	15	9	6	5	4	10
Percentage coverage(*)		59.6%	69.0%	74.1%	80.9%	77.7%	83.2%

Source data: NAIC Annual Reports 2017

(*) Total exposure of above insurers for given activity / Total exposure of life industry for that activity