Non-Government Money Market Mutual Funds

As a result of the adoption of proposal 2017-07-CA, by the Capital Adequacy (E) Task Force at the Spring National Meeting, the instructions and line for non-government money market mutual funds (MMMF) Line (22) on page FR005 was deleted. The purpose of the deletion was to avoid the double counting of MMMFs in

e updating the tax factors on FR030,
tments to the pre-tax factors applied
tem receiving bond treatment, to re-
higher rate. 0.97 is an approxima-
the corporate bond model used to
revision to bond factors under con-
nvestment Risk-Based Capital (E)
-tax factors for long-term care and
health claim reserves, the interest
risk were also adjusted to retain the
ct consistent with the approach tak-
rs were originally included.

Capital (E) Working Group will be
ne implications of tax reform in the

Federal Home Loan Bank Collateral

As a result of the adoption of proposal 2017-03-L by the Capital Adequacy (E) Task Force at its Spring National Meeting, the treatment of Federal Home Loan Bank (FHLB) advances was modified. The previous C-0 charge for collateral held for FHLB advances of 1.3% on FR017 was changed to 0% for the collateral equal to the amount advanced when that liability is part of C-3 modeling, and a factor based on the risk of the FHLB for any collateral in excess. The factor will be based on an NAIC 2 bond factor if the FHLB funded advance liabilities associated with funding agreement activities

ugh Payments..... 2
Affordable Care Act Changes..... 2
Appendix 3– Commonly Used Terms for Medicare
Part D Coverage……..2
Contact Information..... 3
Risk-Based Capital Forecasting & Instructions..... 3

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