

NAIC Fraternal Riskr

Money Market Mutual Funds

Stop Loss

As a result of the reclassification of money market mutual funds (MMMFs) to cash equivalents by the Statutory Accounting Principles (E) Working Group, the Capital Adequacy (E) Task Force adopted agenda item 2016-15-CA at the Spring National MMMFs will be isolated on their own line on the Miscellaneous Assets schedule and subtracted from the cash equivalents. The Annual Statement Source will be Schedule E, Part 2, Column 7, Line 8599999.

Unaffiliated Common Stock MMMFs

As a result of the adoption of agenda item 2017-06-CA, by the Capital Adequacy (E) Task Force on the June 28 conference call, the factor was modified to 0% on Line (22) on FR005 Unaffiliated Preferred and Common Stock. The purpose of the modification is to avoid the double counting of MMMFs in both cash equivalents and common stock. The instructions were also revised to reflect the change.

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Fraternal Risk-Based Capital Newsletter Volume 10. Published annually or whenever needed by the NAIC for insurance regulators, professionals and consumers.

Direct correspondence to: Dave Fleming, RBC Newsletters, NAIC, 1100 Walnut Street, Suite 1500, Kansas City, MO 64106-2197. Phone: (816) 783-8121. Email: dfleming@naic.org.

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