



H\Y' **NAIC** C M B a cb]hcfq'XYj Y`cda Ybhg'jb h\Y'Wd]hU'a Uf_Yhg'[`cVU`mUbX
UbU'mnYg'h\Y]f'dchYbh]U' ja dUWicb'h\Y']bj Ygha YbhdcfhZc'cg'cZl G'jbgf fUbW'Wa dUb]Yg"5"jhcZ
UfWk]j YX'7Ud]hU'A Uf_Yhg'6i FYUi 'GdYW]U'FYdcfhg'g'Uj U]UV'Y'j]U'h\Y'"

..

E

3:

F

8

B

C

D

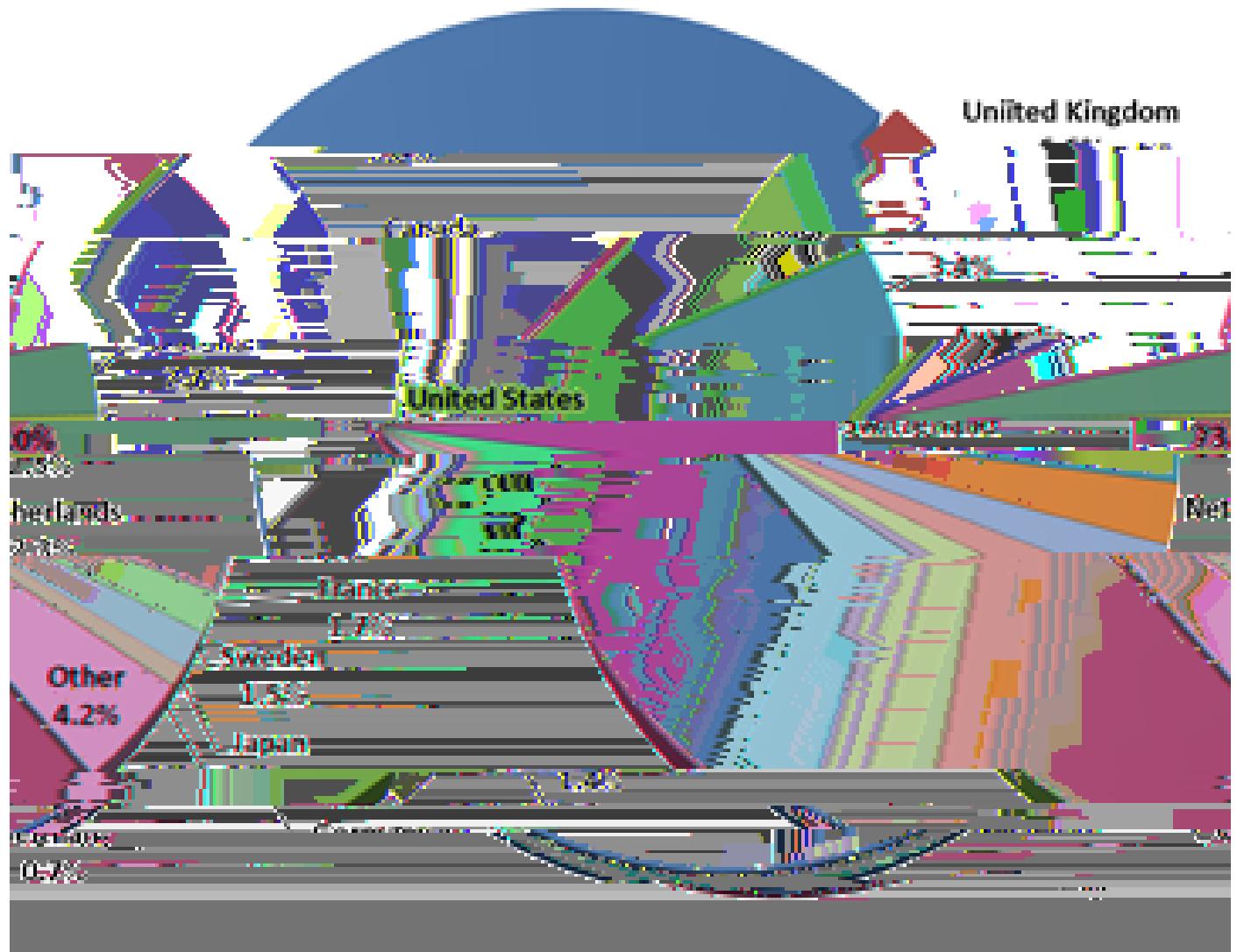
31 2015

H\Y'g][\hXYhYf]cfUh]cb'cZh\Y\WYX]hei U][mX]ghf]Vi h]cb'j]b'&%\$) 'gi [Ygh\hUh'gca Y]bgi fUbW\W
W'a dUb]Yg'hcc_`cb'U'a cXYgh'Ua ci bhcZUXX]h]cbU'WYX]h'f]g_k]h]b' h]Y\Wb bYg'cZh\Y]f]bj Ygha Ybh
[fUXY' bUbW\U'gYh]c f'WfdcfUhY'VcbX'\c'X]b[g'g]z]h]b['UVci h'*i 'cZU[fY] UhY' bUbW\U'gYf]Wg
W'fdcfUhY'VcbX'657J'YI dcgi fY'Zfc a'VcbXg'k]h]B5 7 '%XYg][bUh]cbg'h' VcbXg'k]h]B5 7 '&
XYg][bUh]cbg'h]fc [\ 'Y]h]Yf'dcfhZc]c h'fUbgbUW\]cbg'cf'WYX]h'fUh]b['Xck b[fUXYg" h]YfY'k Ug'j]fh U'mbc
]bW\YUgY']b' U'cW\h]cb' h'c'VY'ck !]bj Ygha Ybh] fUXY'YI dcqi fY'Z'ck Yj Yf"

G D

7\Uh%'g\ ck g\h Uh\h Y]bg\ fUbW\]bXi ghfm\` bUbW\U'gY\W\c f\W fdcfU\Y VcbX\YI dcgi fY fYa U]bg\`][\m W\ bW\bfUhYX]b'Bcf\h'5aYf]W\z k]h\h YI "G"UW\c i b\h]b['Zf+' "\$i 'cZ\h\hU' bUbW\U'gY\W\c f\657J f\& , "-\\$V"]cb\l'Ug\c Z8YWS %\&%\$) \zUbX\7UbUXU\W\c a df]g]b['Ubc\h\h Yf'" "(i f\%&\V"]cb\l'9i fcdY UW\c i b\h YX'Zf\%*"\` f\) (" \\$V"]cb\l'k\]Y\5g]U'UbX@Uh]b'5aYf]W\U'UW\c i b\h YX'Zf\c b\`m)" " i 'UbX'\$"- \z

File: gdYWbjjY`mfl%+(sV]`cbUbX`&"-sV]`cbE'5g'7\Ufhc c



5h* ""i 'cZhchU']bgi fUbW']bXi ghfm bUbW]U' gYWcf WfdcfUhY VcbX YI dcgi fyZI ?]bgh]h h]c bgWa df]gYX hY Uf[YghW i bhfmYI dcgi fYci hg]XY cZhY I "G" HAY fYWbhI ? fYZfYbXi a jchY hc "YUj Y hY 9i fcdYUb I b]cb f9I E\Ug\Wli gYX'g][b] Wbhi bWfhU]bhmuVci h'hY dchYbhU`]a dUWicZhY gc!WYX' 6fYI]h cb hY I ? YWbca mUbX'cb chYf'9I 'bUh]c bg" HAY]a dUWib i 'X'VY'Yj Yb'a cfY'g][b] WbhbZcf'6f]hU]b g'\

HgVUb('g\ck g'hk Y'WYX]hei U]hmX]ghf]Vi h]cb 'cZh\Y'I "G"]bgi fUbW]bXi ghfmg WfdffUydgfX]YI dcgi fy hc I ? UbX'9I ' bUbW]U]bgh]hi h]cbg": cf Vch\h\Y'I "? "UbX'9I 'cj YfU"z- & 'cZh\Y'hchU'YI dcgi fY'k Ug]b]bj Ygha Ybh[fUXY VcbXg k]h\Ub'B5 7 %cf'B5 7 & XYg][bUh]cb"

K **F** **M**

B
H\Y k cf^X g``Uf[Y[`c VU`VUb_]b[`]bgh]h h]cbg W b h]b l Y h c fYYb[]b YYf h\Ya gY]j Yg]b fYg Zbg Y l h d c gh
b UbWU`Wlq]q`FY i `Uhcfm]b `#c [f`

[REDACTED]

i bWfU]b\mcj Yf\hY\l ?fg\Z\h fY hfUXY fY Uh]cbg\]d k]h\hY\9i \hc fYXi W\XYa UbX Zcf W\YX]b\W\YUgY W\YX]h\cggygUbX X]gfi dh\k \c\Ygl\Y\Z bX]b[\WbX]h]cbg\Zcf\l ? bUbW\U]bgh\h h]cbg"5'g]nUV\Y\cj Yf\Ub [cZdfcV\Ya "cUbg a cfY h\Ub \%\$i \cZ\h\hU\cUbgzUV\WfX]b[\hc A ccXmg]g]a dYX]b[\VUb_g fY\W\c Yfm]b fY\UbX\Z h\mUbX Dcfh [U\ftb\m\%- V]`cb\657J]b[U[[fY[UhY\YI dcgi fY Zcf\l "G"]bgi fYfg\cZ\h\cgY h\ fYY\Z fY\UbX g\VUX \cUb\YI dcgi fY]g XYW]b[\Vi h]g\h\Y\Uf[YghUh'a c fY h\Ub \%i \cZ\h\hU\cUbgz\k\]Y h\hU\mUbX Dcfh [U\UfY UVcj Y \%\$i "B\ch\h\Uh\GdU]b g\dfcV\Ya "cUb\YI dcgi fY \Ug\Z\Yb \hc VY\h\ YYb* i UbX +i \cZ\h\hU\cUbgz\Zfc\ U'dYU\cZUfc\i bX \%\$i "

HJM\Ug'VYYb\hY'ZcWg'cZ]bj Yghf\WcbWfb\VVWJi gY'cZgW\Y/]h]g'9i fc\dy'g'Zc i f\h!_Uf[Ygh'Y\Wcbca m\UbX
c b Y'cZ\hY'k YU_Ygh' h\Umg'VUb_g'\Uj Y'VUX `cUb\g'h\h\U]b['Uddfc\l]a Uh\Y'm ' * \$'V`]cb fl (\$\$'V`]cb \h\Uvci h
U' Z\h\cZ\hY'W\i b\h\fm[g'fc gg'Xca Ygh]WdfcXi W\h\fl 8D\h\Vi h'\Uj Y'dfcj]g]cbYX Zc\fc\cb'm() i 'cZ\hUh\Ua ci b\h
f\U]g]b['h\Y'gd YW\Yf\h\Uhigca Y'a Um\ZU' 'K j\h\df]j Uh\Y'W\ld]h\U' YY]b['UbX'U'VUb_!VUW\YX f\YgW\Y'Z bX
XYd'Yh\YX\z h\Umg'df]a Y'a]b]gh\Yf'g'gYY_]b['9i 'Uddfcj U'hc i gY'di V]W\Z bXg\h\dfYYa d\h\j Y'mig\cfYi d 'h\Y
VUb_g/9i 'Uk \z\ck Yj Yf\za U'_Yg'h\]g'U'Vi h\]a dc\gg]V'Yi b'Ygg'VcbX\c'XYfg'VU!]b 'UbX'h\U'c'gg\Yg' f\gh
gca Yh\]b['h\Uh]g'i bd'U'U\hUV'Y]b[h\Um'VY\W\i gY'fY\h\U]bj Ygh\fg'UfY'g][b] W\Ub\h\c'XYfg'cZ h\U]Ub'VUb_
XYVh'5h\k c\fg\h\ZU]i fY'hc'fYgc'j Y'h\]g]ggi Y'W\i X'YfcXY'W\b XYbW'UbX'YUX'hc'U'VUb_!b['W\]g]g'

SECRET @P
bY[Uh] g'gUXX`YX k]h` c] YfWUdUW]m'

N B F

H\Y`bcb!VUb_` bUbWU`gY[a Ybh]bW XYgU`bcb!VUb_`UbX b6gfbjXfj]bW` bUbWU`gYfj]Wg`Wa dUb]Yg
]`Y`žVfc_Yf!XYU`Yfgžbc b!VUb_`YbXYfgžgYW f]h]Yg`YI WUb [Yg`UbX]bj Ygha Ybh`Wt a dUb]Yg` gc `Vfc UX
WYX]hYbXg`ZcTbXgY[a Ybh`UfY`X` W`h`h`]gc `Uh`Y`7fYX]hd fc` `Yg`k]h]b`h`l]g`gY[a Ybh`a Umj Ufm
W`bg]XYfUV`m`C ZbchYz\ck Yj Yfž]g`gca Y`XYh`f]cfUh]cb]b`WYX]h`a Yhf]W`Zcf`W`bgi a Yf!`YbX]b[
W`a dUb]Yg`"5i h`c`cUb`XY`]bei YbWfUhYg`\Uj Y`VYYb`f]g]b[`]b`gd]h`c`Z`h`Y`ghfc b[Ya d`cma Ybh`g]hi Uh]cb`]b
h`Y`I`G`žUj YfU[Y`cUb`a Uh`f]h]Yg`W`b`h]bi Y`h`c`Yb[h`YbžUbX`cUb`[fck h`]g`g`ck]b[`k]h`XYW`YfUh]b[
j`Y\]WY`gU`Yg`"7fYX]h`WfX]ggj Yfgž\ck Yj Yfž\Uj Y`VYYbY`h`YX`Z`ci`Yf

H\Y\I "G"]bgi fUbWY]bXi ghfm\Ug'g][b] WUbh]bj Ygha Ybh\YI dcgi fY hc \WfhU]b ``Uf[Y` bUbWU]bgh]h h]cbgž a UbmicZk \]W\ `Uj Y VYYb XYYa YX gmghYa]W\`m]a dcfhUbh` bUbWU]bgh]h h]cbg`fG: g\Vmih\Y:]bUbWU GhUv]]hm6cUfx`cf'bUh]cbU`fY[i `Uh`fg"BYk`fY[i `Uh]cbg`i bXYf`h\Y`8cXX!: fUb_`5W\`a UbXUhY`h\Uh`G: g k]` `Uj Y`hc`a YYh\`][\Yf`Wld]hU`ghUbXUfxg`UbX`XYj`Y`cd`W`b\h]b [YbW\`d`Ub\`Zc`d`ch`b\h]U`Z`h`fY`ZU]`i`fYg" H\Y`%` ``Uf[Ygh\YI dcgi fYg`fW`fdcfUhY`VcbXg`UbX`Ye`i`]h]Yg\UfY`ghYX`]b`HUV`Y` ``H\Y`]gh`]bW`XYg`gYj`Yb` VUb_g`XYg][bUhYX`Ug` !G 6g`UbX`h\`fYY`VUb_g`XYh`fa`]bYX`hc`VY`Xca`Ygh]WgmghYa`]W\`m]a dc`fhUbh`VUb_g` f8!G 6g\`

8: . .

G

