The ________________________ monitors developments in the capital markets globally and analyzes their potential impact on the investment portfolios of U.S. insurance companies. A list of archived Capital Markets Bureau Special Reports is available via the INDEX.

Retail Exposure in U.S. Insurer Commercial Mortgage-Backed Securities Investments, Year-End 2019

Executive Summary

Overall CMBS Market & Retail Loans

[1] Trepp, *The State of the Retail Market in Times of Global Pandemic*, March 2020.

Summary