

Table 3: U.S. Insurers'

Table 4: U.S. Insurers' EM Bond Exposure (\$BACV), Year-End 2019

Table 5: Profile of Top Five U.S. Insurers' EM Bond Exposures, as of October 2020

Country	Long-Term Sovereign Debt Ratings (S&P/Moody's/Fitch)	2019 GDP	Projected 2020 GDP

Mexico

Chart 1: U.S. Insurers' Historical EM Bond Investments by Region, 2014–2019 (\$bil BACV)

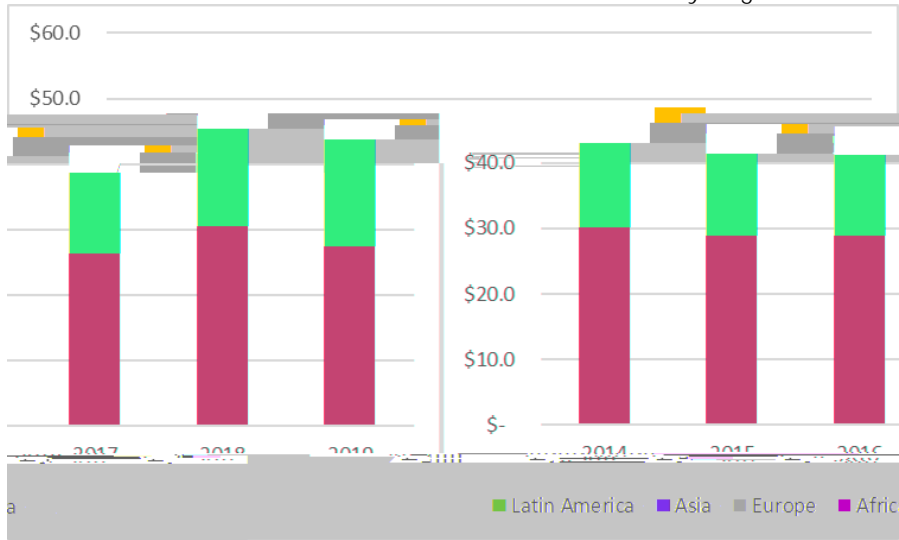


Chart 2: NAIC Designations for U.S. EM Bond Investments, Year-End 2019



Table 6: U.S. Insurers' EM Common and Preferred Unaffiliated Stocks (\$BACV), Year-End 2019

China

