The ___________________________ monitors developments in the capital markets globally and analyzes their potential impact on the investment portfolios of U.S. insurance companies. A list of archived Capital Markets Bureau Primers is available via the INDEX.

Analyst: Jean-Baptiste Carelus

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Executive Summary

Chart 1: ABS as Percentage of U.S. Fixed Income Outstanding (Q2 2018)

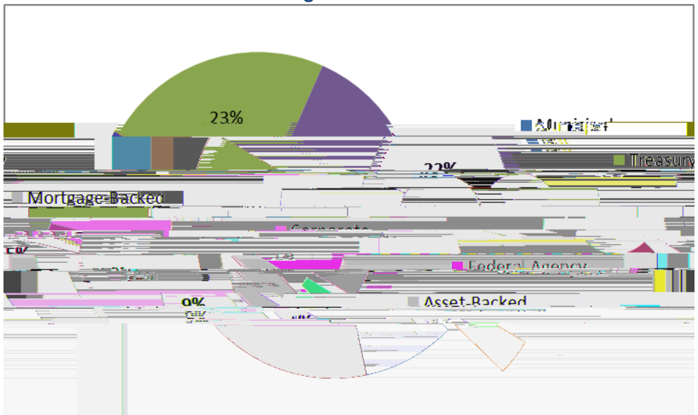

Table 1: Auto ABS ς Summary of General Collateral Characteristics

Risks of Asset-Backed Securities

Key Terminology

Charge-

Legal Final Maturity

Pass-Through

Principal Balance

Weighted-Average Life

Weighted-Average Maturity