

From: Nicholas Benoit <nbenoit@royalarcanum.com>
Sent: Thursday, June 8, 2023 1:50 PM
To: Moran, Mary Lou (DOI) <MaryLou.Moran@mass.gov>
Cc: Helder, Randy <RHelder@naic.org>
Subject: Fraternal MCAS exemption

Dear Ms. Moran,

The following is submitted on behalf of Royal Arcanum in response to agenda item "c" included on the June 12 virtual meeting of the Market Analysis Procedures (D) Working Group. We are grateful for this opportunity to provide our views about the importance of the fraternal exemption to MCAS reporting.

Limited Market Conduct Issues

Fraternal operate differently; our society has strong ties to our members because of the

Nick

Nicholas G. Benoit
Chief Operating Officer
Royal Arcanum
61 Batterymarch Street
Boston, MA 02110
Tel: (857) 317-3640 Fax: (617) 426-2322
nbenoit@royalarcanum.com