

PRODUCER LICENSING TASK FORCE

Producer Licensing (D) Task Force May 5, 2022, Minutes

Draft Pending Adoption

Draft: 10/3/22

Producer Licensing (D) Task Force
Virtual Meeting
May 5, 2022

The Producer Licensing (D) Task Force met on May 5, 2022. The following Task Force members participated: Larry Deiter, Chair (6.5.3 (1.2) (art 11 (r)-6.6 (r) 2.7 (1)-5.8 (r.) (C)-0.6 (h) arkITJ -0.013Tc 0.045 w 6.507 T Td [(,-1 (

[Large, illegible, stylized black scribbles covering the middle section of the page]

[Large, illegible, stylized black scribbles covering the bottom section of the page]

Draft Pending Adoption

Mr. Stevens made a motion, seconded by Commissioner Clark, to adopt the revised charges and appoint a new Adjuster Licensing (D) Working Group. The motion passed unanimously.

3.

Draft Pending Adoption

6. Discussed Other Matters

Director Deiter said NAIC staff ~~has~~ been working with representatives at Prudential to clarify industry's request and potential next steps regarding simplification of the 1033 waiver process. John Feeney (Prudential) said Prudential wants to ~~enhance~~ access to the 1033 waiver process and create ~~re~~ uniformity among states on how individuals obtain access to 1033 waiver forms. Feeney said the goal is to simplify the 1033 waiver process and not to have states issue more 1033 waivers or lower the standards for review. Mr. Tozer said Virginia incorporates the review of 1033 waivers into its licensing process and does not require the submission of separate form. He said many applicants are not aware of the need to request a waiver and suggested eliminating the use of a separate form. Director Deiter said he understands Prudential has discussed this issue with

Draft Pending Adoption

[ProdLic Min 5.5.22](#)