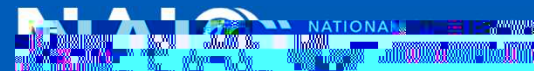


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**December 19<sup>th</sup>, 2024**



- **After the conclusion of the 2024 GOES field test, some participants and interested parties commented that the gross wealth factors (GWFs) in the lowertail and later projection years were too extreme and deviated from the acceptance criteria. The ACII proposed an alternative calibration of the Corning equity model.**
- **This issue was further discussed at the 2024 NAIC Fall National Meeting, and regulators directed Corning to tweak the 2024 GOES field test calibration to bring up the lowertail GWFs.**
- **In response, Corning has produced two alternative calibrations that increase the lowertail GWFs in the later projection years.**

**E**

<b>E</b>	<b>100%</b>	<b>95%</b>	<b>88%</b>	<b>79%</b>	<b>82%</b>	<b>77%</b>
	<b>97%</b>	<b>91%</b>	<b>90%</b>	<b>93%</b>	<b>95%</b>	<b>91%</b>
	<b>97%</b>	<b>93%</b>	<b>94%</b>	<b>96%</b>	<b>100%</b>	<b>96%</b>
	<b>100%</b>	<b>99%</b>	<b>97%</b>	<b>96%</b>	<b>100%</b>	<b>97%</b>

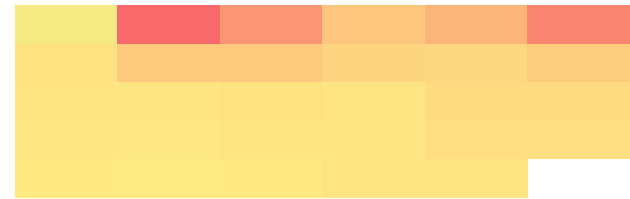
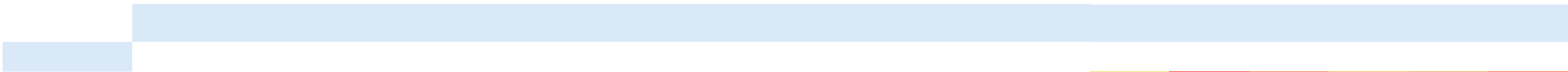
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Percentiles	Targets					Simulated					Ratio							
	1	5	10	20	30	50	1	5	10	20	30	50	1	5	10	20	30	50
0	046	025	022	025	029	046	049	021	014	008	017	026	108	087	064	029	057	057
1	070	058	060	079	115	282	070	055	053	068	094	217	100	095	088	079	082	077
5	082	080	091	136	220	638	082	079	088	129	208	547	100	100	096	095	092	086
10	088	093	112	181	308	978	088	092	111	174	298	881	100	099	099	096	095	090
15	092	102	128	218	384	1294	098	102	128	210	373	1191	100	100	100	096	097	092
25	099	118	154	281	526	1923	099	118	155	280	517	1842	100	101	101	100	098	096
30	101	124	166	312	601	2279	101	125	167	313	589	2202	100	100	100	100	098	097
50	109	148	215	447	923	3998	110	149	217	448	928	3964	101	101	101	100	101	099
70	117	174	271	630	1412	6889	118	176	275	636	1409	6920	101	101	102	101	100	100
75	119	182	289	698	1588	8022	120	183	292	696	1589	8089	101	101	101	100	100	101
85	125	202	336	869	2106	11531	126	208	340	862	2102	11556	101	101	101	099	100	100
90	128	215	371	1009	2520	14792	130	217	376	997	2508	14591	101	101	101	099	100	099
95	134	237	430	1233	3319	21072	136	239	438	1230	3253	21190	101	101	102	100	098	101
99	145	282	564	1818	5374	39723	147	283	568	1753	5056	39409	101	100	101	096	094	099
100	176	420	898	4208	14072	167694	182	429	932	3828	12007	229244	108	102	104	091	085	137

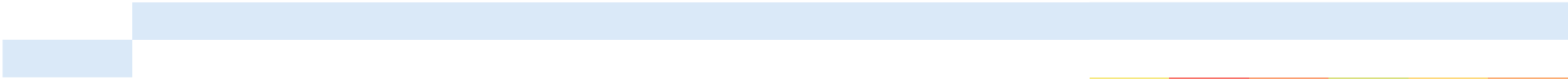


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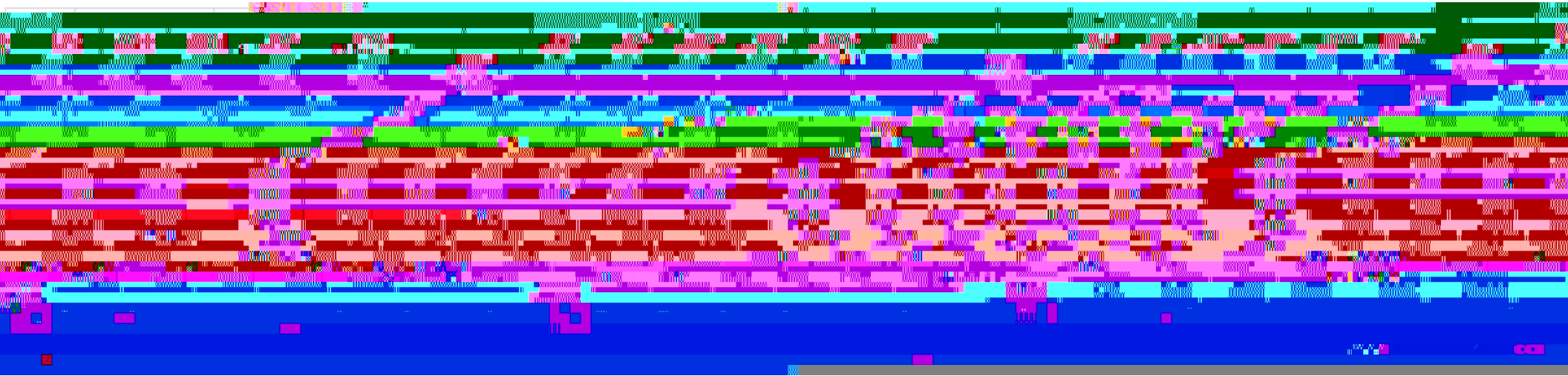


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