

Draft Pending Adoption

Draft: 12/21/22

NAIC Consumer Liaison Committee
Tampa, Florida
December 12, 2022

The NAIC Consumer Liaison Committee met in Tampa, FL Dec

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Bach said there has been a housing shortage for adjusters and not enough local contractors and remediation professionals. She said the Florida insurance marketplace also has smaller, regional insurers. Bach said that this year, the Florida legislature overturned a building code requirement that specified a new roof should be provided if 25% of the roof is damaged. There is also consumer confusion regarding insurers offering lower premium actual cash value coverage for roofs and multiple deductibles.

Bach said the lost estimate from Hurricane Ian is \$8 billion but that the catastrophe (CAT) bonds for Florida's Citizens Property Insurance Corporation should not be triggered. Bach said the National Flood Insurance Program (NFIP) has paid nearly \$3

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telematics to be voluntary and premiums to be determined mostly by driving safety records and miles traveled. Additionally, insurers can only use factors related to risk of loss and adopted by insurance commissioner.

Delong offered the following general recommendations: 1) data

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Matthew Smith (Coalition Against Insurance Fraud) said the CAIF surveyed more than 2000 individuals regarding the use of data to investigate insurance fraud. ~~side~~

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