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- (1) Disclosure applies to policies renewed on or after [Enter Date].
 - (2) Disclosure applies to authorized insurers with these types of personal insurance policies:
 - a. Private passenger automobile coverage;
 - b. Homeowners coverage, including mobile homeowners, manufactured homeowners, condominium owners, and renter's coverage; and
 - c. Dwelling property coverage for owner occupied dwellings only
 - (3) Disclosure applies to renewals of policies and will not apply to the purchase of new policies or new insurance applications.
 - (4) Exemptions
 - a. Disclosure does not apply to personal insurance policies for coverage of boats, motorcycles, off-road vehicles, recreational vehicles, antique or collector vehicles, classic vehicles, and specialty vehicles.
 - b. This chapter does not apply to policyholder-initiated changes to insurance coverages, policies, or premiums [such as policyholder-initiated changes to deductible, frequency of payments, or increase/decrease in what is covered](#).
 - c. This chapter does not apply to personal umbrella policies.
 - d. This chapter does not apply to notices required by the Federal Fair Credit Reporting Act (15 U.S.C. 1681 et. seq.).
 - e. Where a usage based or telematics program is being used, if a company has a process for [routinely](#) disclosing information to drivers on how their performance is impacting their rate, [an additional](#) disclosure is not required. Otherwise, a state [should](#) ~~may want~~ ~~to~~ consider having these programs included in this disclosure, while keeping within state confidentiality laws.
 - f. [For Phase 2, this chapter does not apply to insurance policies with a premium increase of less than \\$100 annually.](#)

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- (1) Phase One: Beginning [enter date], and effective until [enter date phase one ends [—such as 3 years](#)], insurers must reasonably explain changes in premium for policies described in the Scope of Availability, upon written request by the policyholder, for any premium increase at renewal.
 - (2) Phase Two: Beginning [enter date phase two begins], insurers must automatically provide premium change notices, with reasonable explanations and primary factors, disclosing the causes of premium increases for insurance policies for any premium increase of 10 percent or more, or upon written request by the policyholder for any premium increase at renewal.

Automatic premium change notice applies to insurance policies with annual premium increases of \$100 or more.

[* The second phase implementation date should be decided by states based on a review of Phase One and implementation of Phase Two considerations]

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- (1) For the first phase, insurers should notify policyholders of their right to request an explanation for their rate increase in accordance with their jurisdiction's requirements. For example, a state may want to provide guidance that a prominent disclaimer be at the beginning of the first page (for printed notices), or first screen (for electronic notices) and at or near the top of renewal billing statements indicating policyholders receiving an increase to their premiums at renewal can request an explanation by contacting the insurer in writing.
 - (2) For the second phase, insurers must automatically send the disclosure notice at least 30 days prior to the renewal date if the policyholder receives at least a 10 percent premium increase at renewal. Disclosure notification may be included with the renewal notice or may be sent in a separate mailing, or by email (if the policyholder has elected to receive email notifications).
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(1) Insurers should provide sufficient information, including primary factors, in terms

Each insurer files a rating plan with the state insurance department. According to the rating plan we filed with your state, your ~~estimated~~ ~~anticipated~~ renewal policy premium is [\$2,121] .

_____ policy _____

Your current homeowners insurance policy premium is [\$1,175].

Each insurer files a rating plan with the state insurance department. According to the rating plan we filed with your state, your ~~estimated~~ ~~anticipated~~ renewal policy premium is [\$2,121].

_____ , _____

Your policy premium
until it reaches \$2,121.

Remember there also are other rate factors that could cause your homeowners insurance premium to change in the future. For example, if you change your coverage, or if your personal and/or property risk characteristics change, (such as claims filed, age