

CIPR Holds Session on Crisis, Lessons Learned for State Insurance Regulation

The National Association of Insurance Commissioners (NAIC) Center for Insurance Policy and Research (CIPR) held a two-hour session during the NAIC's 2021 Fall National Meeting. The session, "Emerging from a Crisis – Building a Construct for Lessons Learned for State Insurance Regulation" was held on Tuesday, Dec. 14, 2021, from 3:30 p.m. – 5:30 p.m. Pacific Standard Time.

During this session participants explored what has served the NAIC and the state-based insurance regulatory system well in such significant unanticipated events (recent and historical), as well as highlighted some key lessons learned.

The session highlighted where U.S. insurance regulation has an opportunity to evolve within and beyond its core pillars of firm solvency and consumer protection to better anticipate and respond to yet-to-be-determined risks stemming from the industry, as well as ever-present external factors. Key components of this evolution examined included: data and analyses; regulatory resources and coordination; and policy intervention.

The recorded session can be viewed here: [Emerging from a Crisis – Building a Construct for Lessons Learned for State Insurance Regulation](#)

protect consumers. The U.S. standard-setting organization is governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer reviews, and coordinate regulatory oversight. NAIC staff supports these efforts and represents the collective views of state regulators domestically and internationally.